

HSE Performance Appreciation Letter

1 Year without LTI

Rig Crew Rig Sakson PR3

Wells Mala Omar & Bina Bawi 5

As of May 15th, 2012 OMV and Sakson have entered into a drilling contract utilizing the drilling unit PR3 for the firm period of two wells to be drilled in Kurdistan.

Operations were commenced on the first location Mala Omar on June 6th, 2012. After 70 days operations, the rig was moved on to Bina Bawi concession to drill the commitment well Bina Bawi 5.

This letter is to certify that the crews on the rig Sakson PR3 have contributed to a remarkable achievement in drilling the well Bina Bawi 5 in a safe and cost effective manner. The well was spudded on 14th of October 2012 and a 36" hammer BHA was utilized to drill the first section to the desired depth. During the Bina Bawi 5 drilling operations the rig crews were exposed to nonstandard drilling technologies such as:

- Hammer drilling
- Air/Foam Drilling
- Handling of Non Stop Circulation Subs
- Managed Pressure Drilling
- Underreaming
- Welltesting with high H2S high pressure Gas (10% H2S 15% CO2)

The well was finally drilled to target depth of 3426 m MD in 149 days within planned time and significantly below cost.

OMV highly appreciates commitment and efforts made by the Sakson to comply with OMV standards and HSE systems. These efforts finally resulted in a remarkable achievement that the operations with Sakson PR3 had Zero LTI since the unit was first time mobilized in 2012.

Currently well testing operations are ongoing and high HSE awareness is still recognized and highly appreciated.

Sincerely

Karl Berghofer Drilling Manager OMV KRI Date:

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